The Public Hearing on the subject bill that was scheduled for March 11th before the Finance, Revenue and Bonding Committee has been cancelled. Extensive cleaning of the LOB and Capitol are planned in response to the coronavirus issue. The hearing will be rescheduled. Written testimony is still being accepted and can be submitted at the e-mail address outlined below.

Please support HB 5468
Increasing the Cap on the State Historic Tax Credit Program

Good afternoon,

On Wednesday, March 11, 2020 at 2:00 P.M., the Connecticut General Assembly's Finance, Revenue and Bonding Committee will be holding a public hearing. One of the agenda items is House Bill 5468 An Act Increasing the Aggregate Amount of Tax Credits for the Rehabilitation of Historic Structures. Since its implementation, this tax credit program has made a real and lasting impact on Connecticut's economy and quality of life, leveraging millions of dollars in construction financing, creating jobs, and revitalizing distressed communities. Projects like the Capewell Lofts in Hartford utilized the state historic tax credit program.

The Main Street movement promotes economic development in the context of historic preservation. Historic tax credits are an important tool in the adaptive reuse of historic structures. There are qualifying historic structures in communities across the state that will need to rely on this important gap-financing tool in order to move redevelopment projects forward.

Please take a moment from your busy schedule to voice your support for increasing the cap for the Historic Rehabilitation Tax Credit program. Your written testimony (Word or PDF format) can be sent as an attachment to FINtestimony@cga.ct.gov. It is best that the testimony be received prior to the hearing.

If you wish to come to testify at the hearing, please contact Mary Falvey, President of Connecticut Preservation Action (mary@hartfordpreservation.org or 860.570.0331) no later than 1 P.M. tomorrow (March 10) for further instructions on submitting testimony and being put in the lottery for a testimony time slot.

Thank you in advance for supporting this important piece of legislation.